

CCHE Board Chooses Residual Fund Distribution Options 1 and 2

At its February 3, 2009, Board Meeting, the California Cultural and Historical Endowment (CCHE) deliberated on the options for granting residual CCHE funds. The Board considered comments received at the January 2009 Public Hearings held in northern and southern California, emails and letters supporting various options, and public comment made at the February Board meeting.

The Board combined Option 1 and 2, (see chart below), creating an eligible pool of 171 former CCHE grantees and applicants seeking a portion of the roughly \$3 million in residual funds. The Board also established a minimum grant request of \$100,000 and a maximum grant request of \$500,000; reduced the required match percentage to 60% of the CCHE funds provided; and indicated that applicants will need to be "shovel-ready" at the time of application.

The Board will meet again in May 2009 (date and location to be determined) to approve an application process and timeline when more is expected to be known about the State's budget situation.

	Option 1	Option 2
Grant Type	Project and Planning	Project and Planning
Open To:	Round 2 & 3 Applicants who received a reservation of funding from the CCHE Board.	Round 2 & 3 Applicants who passed the minimum threshold requirement and scored in the top 25% of their division (for Project Applicants*), but did not receive funding from the Board.
Pool:	134 apps. (\$46.1M)	37 apps. (\$29.3 M)

* Note: There was no requirement that Planning Applicants be in the Top 25% of their Division in order to be considered.